

# The City of Glen Cove 2020 First Quarter Market Report





Glen Cove is one of just two cities in Nassau County. The city is located in the heart of the Gold Coast on Long Island's North Shore, with a marina and public park along the waterfront where residents picnic and take in the fireworks each July 4th.



### The City of Glen Cove 2020 First Quarter Market Report



Med. Sale Price: \$480K

Down
~ 4%
From
Q1 2019



## The City of Glen Cove 2020 First Quarter Market Report



Total Homes Sold:

47

Up ~ 38% From

Q1 2019



#### Additional Stats

Most buyers, about 40%, are moving from within Nassau County while about 35% of buyers are relocating from NYC. The median days on market were 61 days while the average was 88 days.

#### Let's Look at March 2020 vs 2019 Has COVID-19 Affected Local Market Stats?

March 2020 featured 23 new listings, 14 contracts, and 11 closings, while March 2019 saw 26 new listings, 13 contracts, and 20 closings. There was slightly more overall activity last year.

Our realtors are working under strict and careful guidelines, while mostly working remotely from home. Stay safe.